



LOYAL Equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,

Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033

E-mail : Info@loyalequipments.com, www.loyalequipments.com

CIN NO. L29190GJ2007PLC050607



Date: May 28, 2019

To,

**The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.**

(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)

Sub: Submission under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the Standalone Audited Financial Results and Consolidated Financial Results for the quarter and year ended on March 31, 2019, of the Company, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today i.e. May 28, 2019. The meeting commenced at 2.00 P.M. and concluded on 3.30 P.M.

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Auditor's Report on Standalone Financial Results and Consolidated Financial Results for the year ended on March 31, 2019 issued by our Statutory Auditor M/s. J.M. Patel & Bros., Chartered Accountants, enclosed for your record.

Additionally, a declaration that the aforesaid Audit Report are with unmodified Opinion are attached herewith.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

**Alkesh Rameshchandra Patel
Managing Director
DIN-02672297**



Place – Dahegam

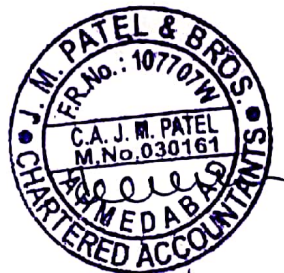
Encl: As above.

Date :

Independent Auditor's Report on Consolidated Financial Results of the Company for the year ended March 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Loyal Equipments Limited

1. We have audited the consolidated Financial Results ("the Statement") of Loyal Equipments Limited (hereinafter referred to as "the holding company") and its subsidiary (the holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2019 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circular in this regard.
2. The statement has been prepared on the basis of annual consolidated financial statement which are the responsibility of the holding Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on this Statement is based on our audit of such consolidated financial statements, which have been prepared in accordance with the Indian Accounting Statement ("Ind AS") under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these consolidated Financial Results:

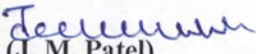
i. Include the financial results of the following entities:

Name of the Entity	Relationship
Loyal Equipments Inc. (formed under office of the Secretary of State, Texas, USA)	Wholly owned Subsidiary

ii. Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016 in this regard; and

iii. Give a true and fair view of the consolidated Financial Results including other comprehensive income and other financial information for the year ended March 31, 2019

For, J. M. PATEL & BROS
Chartered Accountants
F.R.No. 107707W


(J. M. Patel)

Proprietor

M.No. : 030161 UDIN - 19030161AAAACL5629



Date - 28.05.2019

Place - Ahmedabad

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Consolidated Audited Financial Results for the quarter & year ended March 31, 2019 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

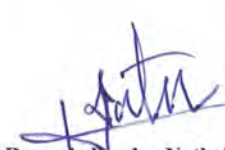
(In '000, except per share data)

Particulars		For Quarter ended on	Year to date figures	Previous year ended
		31/03/2019	for year ended	on 31/03/2019
		Audited	Audited	Audited
I	Revenue from Operations	106661.70	414425.21	414425.21
II	Other Income	2996.41	4369.77	4369.77
III	Total Income (I+II)	109658.11	418794.98	418794.98
IV	EXPENSES			
	Cost of Material Consumed	2740.15	174108.82	174108.82
	Purchase of Stock-in-Trade	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	31511.95	45435.81	45435.81
	Employee Benefit Expenses	10773.57	39457.05	39457.05
	Finance Costs	1188.40	5580.06	5580.06
	Depreciation & Amortization Expenses	1040.13	10266.03	10266.03
	Other Expenses	48939.87	81598.57	81598.57
	Total expenses (IV)	96194.08	356446.34	356446.34
V	Profit/(loss) before exceptional items and tax (III-IV)	13464.04	62348.64	62348.64
VI	Exceptional Items	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	13464.04	62348.64	62348.64
VIII	Tax Expenses			
	1 Current Tax	3760.67	17698.76	17698.76
	2 Deferred Tax	-9.04	-393.27	-393.27
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	9712.41	45043.15	45043.15
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	9712.41	45043.15	45043.15
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	142.28	142.28	142.28
	(ii) Income tax relating to items that will be reclassified to profit or loss	-39.20	-39.20	-39.20
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other comprehensive income for the period)	9815.49	45146.23	45146.23
XVI	Paid up Equity Share Capital		102000.00	102000.00
XVII	Other Equity		77455.04	77455.04
XVIII	Earnings per equity share (for continuing operation) :			
	(1) Basic	0.97	4.43	4.43
	(2) Diluted	0.97	4.43	4.43
XIX	Earnings per equity share (for discontinued operation) :			
	(1) Basic	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & Continuing operation) :			
	(1) Basic	0.97	4.43	4.43
	(2) Diluted	0.97	4.43	4.43

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297

Rameshchandra Nathalal Patel
Chairman and Whole-time Director
DIN : 01307699



Place : Dahegam, Gujarat
Date : May 28, 2019

UDIN 19030161AAACL5629

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2718-247236, +91-2716-269399, Fax No.:
+91-2716-269033, Email id - cs@loyalequipments.com

Consolidated Statement of Assets & Liabilities as at March 31, 2019

Particulars	As at March 31, 2019 (Rs. In '000)
	Audited
ASSETS	
A. Non-Current Assets	
(i) Fixed Assets	
(a) Plant, Property and Equipment	48447.18
(b) Capital Work-in-Progress	31930.39
(c) Investment Properties	0.00
(d) Goodwill	0.00
(e) Other Intangible Assets	332.33
(f) Intangible Assets under Development	0.00
(g) Biological Assets other then bearer Plants	0.00
(ii) Financial Assets	
(a) Investments	801.94
(b) Trade Recievables	0.00
(c) Loans & Advances	893.57
(iii) Deferred Tax Assets (Net)	0.00
(iv) Other Non Current Assets	0.00
B. Current Assets	
(i) Inventories	126699.43
(ii) Financial Assets	
(a) Current Investments	0.00
(b) Trade Recievables	66163.25
(c) Cash & Cash Equivalents	22301.09
(d) Short Term Loans & Advances	2892.23
(iv) Current Tax Assets (Net)	0.00
(v) Other Current Assets	8996.52
TOTAL ASSETS	309457.94
EQUITY AND LIABILITIES	
A. Equity	
(i) Equity Share Capital	102000.00
(ii) Other Equity	77455.04
Total Equity	179455.04
B. Liabilities	
Non-Current Liabilities	
(i) Financial Liabilities	
(a) Long Term Borrowings	5413.67
(b) Trade Payables	0.00
(c) Other Long Term Liabilities	0.00
(ii) Long Term Provisions	1234.80
(iii) Deferred Tax Liabilities	1071.95
(iv) Other Long Term Liabilities	0.00
Current Liabilities	
(i) Financial Liabilities	
(a) Short Term Borrowings	69518.24
(b) Trade Payables	31065.67
(c) Other Current Liabilities	18159.23
(ii) Short Term Provisions	0.00
(iii) Current Tax Liabilities (Net)	3539.33
TOTAL EQUITY AND LIABILITIES	309457.94



Notes:-

1. The Board of Director of Loyal Equipments Limited in their meeting held on January 29, 2019 has approved the Investment in wholly owned Subsidiary i.e. Loyal Equipments Inc formed outside India. Loyal Equipments Inc was formed on January 18, 2019 under the office of the Secretary of State, Texas, USA. Our Company have made an investment on March 13, 2019 in wholly owned Subsidiary of USD 10,000 (equivalent to 10000 Shares of USD 1).

2 The Company had acquired the wholly owned Subsidiary in the quarter ended March 31, 2019, hence the Consolidated statement of Balance Sheet is only presented for the year March 31, 2019. Also the Consolidated results for previous quarter ended, corresponding three months ended for Previous year ended and year to date figures for the previous year ended is not available.

3. The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 28, 2019

4. The Company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder with effect from April 01, 2018 and accordingly Consolidated financial results of the Company for the quarter & year ended March 31, 2019 have been prepared in accordance with the Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India.

5. The Statutory Auditors of the Company have carried out the audit of the above Consolidated financial results of the Company and have expressed an unmodified audit opinion on these Results

5. There is no reportable segment as on March 31, 2019

6. There are no investor complaints received/pending as on March 31, 2019

7. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Rameshchandra Nathalal Patel
Chairman and Whole-time Director
DIN : 01307699



Place : Dahegam, Gujarat
Date : May 28, 2019



UDIN 190301G1AAAACLS629

Ref. No. : 0062/2019


Date :

Independent Auditor's Report on Standalone Financial Results of the Company for the quarter and year ended March 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Loyal Equipments Limited

1. We have audited the Standalone financial results ("the Statement") of Loyal Equipments Limited for the quarter and year ended on 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circular in this regard.
2. This Statement has been prepared on the basis of Annual Standalone financial Statement which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial Statement, which have been prepared in accordance with the recognition & measurement principal laid down in Indian Accounting Standard (Ind AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principal generally accepted in India and in compliance with requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. Is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016 in this regard; and
 - i. Gives a true and fair view of the Financial Results including other comprehensive income and other financial information for the quarter and year ended March 31, 2019

For, J. M. PATEL & BROS
Chartered Accountants
F.R.No. 107707W


(J. M. Patel)

Proprietor
M.No. : 30161 UDIN - 19030161AAAACL5629
Date - 28.05.2019
Place - Ahmedabad



LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399,

Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com

Statement of Standalone Audited Financial Results for the quarter & year ended March 31, 2019 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In '000, except per share data)


Particulars		For Quarter ended on 31/03/2019	For Previous Quarter ended on 31/12/2018	Year to date figures for year ended 31/03/2019	Year to date figures for the previous year ended 31/03/2018	Previous year ended on 31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	106661.70	130941.25	414425.21	213335.11	414425.21
II	Other Income	2996.41	1117.08	4369.77	2091.56	4369.77
III	Total Income (I+II)	109658.11	132058.33	418794.98	215426.67	418794.98
IV	EXPENSES					
	Cost of Raw Material Consumed	2740.15	58958.96	174108.82	158393.28	174108.82
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	31511.95	22021.57	45435.81	-48341.60	45435.81
	Employee Benefit Expenses	10773.57	10614.81	39457.05	33689.79	39457.05
	Finance Costs	1188.40	2803.39	5580.06	2820.80	5580.06
	Depreciation & Amortization Expenses	1040.13	3447.72	10266.03	11234.26	10266.03
	Other Expenses	48939.87	11751.62	81598.57	30378.37	81598.57
	Total expenses (IV)	96194.08	109598.07	356446.34	188174.90	356446.34
V	Profit/(loss) before exceptional items and tax (III-IV)	13464.04	22460.25	62348.64	27251.76	62348.64
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	13464.04	22460.25	62348.64	27251.76	62348.64
VIII	Tax Expenses					
	1 Current Tax	3760.67	5974.94	17698.76	7922.66	17698.76
	2 Deferred Tax	-9.04	0.00	-393.27	-534.84	-393.27
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	9712.41	16485.31	45043.15	19863.94	45043.15
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	9712.41	16485.31	45043.15	19863.94	45043.15
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	142.28	0.00	142.28	1623.59	142.28
	(ii) Income tax relating to items that will be reclassified to profit or loss	-39.20	0.00	-39.20	-447.30	-39.20
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising profit)	9815.49	16485.31	45146.23	21040.23	45146.23
XVI	Paid up Equity Share Capital	102000.00	102000.00	102000.00	102000.00	102000.00
XVII	Other Equity			77455.04	32308.81	77455.04
XVIII	Earnings per equity share (for continuing operation) :					
	(1) Basic	0.97	1.62	4.43	2.48	4.43
	(2) Diluted	0.97	1.62	4.43	2.48	4.43
XIX	Earnings per equity share (for discontinued operation) :					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & Continuing operation) :					
	(1) Basic	0.97	1.62	4.43	2.48	4.43
	(2) Diluted	0.97	1.62	4.43	2.48	4.43

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297




Rameshchandra Nathalal Patel
Chairman and Whole-time Director
DIN : 01307699



Place : Dahegam, Gujarat
Date : May 28, 2019

UDIN 19030161AAACL5629

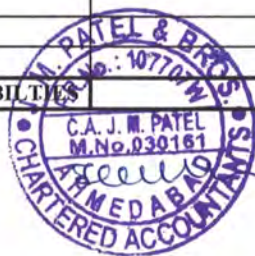
LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

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Standalone Statement of Assets & Liabilities as at March 31, 2019

Particulars	As at March 31, 2019 (Rs. In '000)	As at March 31, 2018 (Rs. In '000)	As at April 01, 2017 (Rs. In '000)
	Audited	Audited	Audited
ASSETS			
A. Non-Current Assets			
(i) Fixed Assets			
(a) Plant, Property and Equipment	48447.18	53566.61	49287.41
(b) Capital Work-in-Progress	31930.39	8321.50	1120.17
(c) Investment Properties	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00
(e) Other Intangible Assets	332.33	1161.76	1982.79
(f) Intangible Assets under Development	0.00	0.00	0.00
(g) Biological Assets other than bearer Plants	0.00	0.00	0.00
(ii) Financial Assets			
(a) Investments	1326.94	963.06	1291.35
(b) Trade Receivables	0.00	0.00	0.00
(c) Loans & Advances	893.57	1921.58	687.52
(iii) Deferred Tax Assets (Net)	0.00	0.00	0.00
(iv) Other Non Current Assets	0.00	0.00	0.00
B. Current Assets			
(i) Inventories	126699.43	125735.40	62650.69
(ii) Financial Assets			
(a) Current Investments	0.00	0.00	14406.50
(b) Trade Receivables	66163.25	34020.11	28185.74
(c) Cash & Cash Equivalents	21671.35	2940.64	19499.03
(d) Short Term Loans & Advances	2892.23	6889.22	415.31
(iv) Current Tax Assets (Net)	0.00	204.40	0.00
(v) Other Current Assets	8996.52	11562.84	16348.77
TOTAL ASSETS	309353.20	247287.12	195875.28
EQUITY AND LIABILITIES			
A. Equity			
(i) Equity Share Capital	102000.00	102000.00	68000.00
(ii) Other Equity	77455.04	32308.81	45489.99
Total Equity	179455.04	134308.81	113489.99
B. Liabilities			
Non-Current Liabilities			
(i) Financial Liabilities			
(a) Long Term Borrowings	5413.67	5624.15	8739.79
(b) Trade Payables	0.00	0.00	0.00
(c) Other Long Term Liabilities	0.00	0.00	0.00
(ii) Long Term Provisions	1234.80	958.49	2127.31
(iii) Deferred Tax Liabilities	1071.95	1426.04	1513.58
(iv) Other Long Term Liabilities	0.00	0.00	0.00
Current Liabilities			
(i) Financial Liabilities			
(a) Short Term Borrowings	69430.88	11242.30	31683.52
(b) Trade Payables	31065.67	49893.49	16094.53
(c) Other Current Liabilities	18141.85	43833.84	11734.88
(ii) Short Term Provisions	0.00	0.00	0.00
(iii) Current Tax Liabilities (Net)	3539.33	0.00	10491.68
TOTAL EQUITY AND LIABILITIES	309353.20	247287.12	195875.28



- Notes:-**
- The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 28, 2019
 - The Company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder with effect from April 01, 2018 and accordingly financial results of the Company for the quarter & year ended March 31, 2019 have been prepared in accordance with the Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India.
 - The Statutory Auditors of the Company have carried out the audit of the above financial results of the Company and have expressed an unmodified audit opinion on these Results
 - The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
 - There are no investor complaints received/pending as on March 31, 2019
 - Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
 - The Company is migration from SME Platform of BSE Limited to Main Board of BSE Limited with effect from June 07, 2018, hence corresponding three months ended for Previous year ended is not available.
 - The Reconciliation statement of Net Profit/ Equity has been provided in accordance with the circular CIR/CFD/FAC/62/2016 issued by the SEBI date July 5, 2016 between Standalone Financial Results as per GAAP and Ind AS for the year ended March 31, 2019 :

(A) Reconciliation of Net Profit for the year ended March 31, 2018

Particulars	For the Year ended March 31, 2018
Net Profit as per Previous GAAP (Indian GAAP)	19909.01
Adjustment on Account :	
Gratuity Exp. Charged to Profit & Loss	-641.99
Change in Valuation of Investments	-36.88
IPO Exp. Written off	691.34
Share Issue Exp. Fully written off	-500.00
Change in calculation of Deferred Tax	221.06
Earlier Year Tax Exp. Charged from Reserves	221.41
Net Profit as per Ind AS	19863.94
Other Comprehensive Income	1623.59
Tax Adjustment on above OCI	-447.30
Total Comprehensive Income As per Ind AS	21040.23


(B) Reconciliation of Equity for the year ended March 31, 2018

Particulars	For the Year ended March 31, 2018
Total Equity as per Previous GAAP (Indian GAAP)	137790.30
Adjustment on Account of :	
Gratuity Exp. Charged to Profit & Loss	-641.99
Change in Valuation of Investments	-154.72
IPO Exp. Written off from opening Reserves	-2074.01
Share Issue Exp. Fully written off	-500.00
Change in calculation of Deferred Tax	-1287.06
Other Comprehensive Income	1623.59
Tax Adjustment on above OCI	-447.30
Total Equity as per Ind AS	134308.81

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
 Managing Director
 DIN : 02672297




Rameshchandra Nathalal Patel
 Chairman and Whole-time Director
 DIN : 01307699



Place : Dahegam, Gujarat
 Date : May 28, 2019

UDIN 19030161AAAACLS629



LOYAL Equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,
Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ASME  STAMP
AUTHORISED COMPANY

ISO 9001
BUREAU VERITAS
Certification



Date: May 28, 2019

To,

The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.

(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)

Sub: Submission of Declaration in respect of unmodified opinion on Audited Financial Statement under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditor of the Company, M/s. J.M. Patel & Bros., Chartered Accountants, have issued Audit Report with Unmodified Opinion on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited


Alkesh Rameshchandra Patel
Managing Director
DIN-02672297



Place – Dahegam

Encl: As above.